

# Reduce the risks. Extend the benefits. Support the sector. There's a pension plan for all that.



**As nonprofits, we play a vital role in the social and economic development of our communities.** With a healthier and better-supported workforce, our organizations can lead by example, and be better positioned to strengthen our communities and our province. A decent retirement plan extends the sector's commitment to building decent work.

ONN is proud to recommend **OPTrust Select, a sector-wide pension plan.** By offering this pension, the **sector will attract and retain more high-calibre professional staff** with the skills and knowledge to deliver huge public benefit to the people of Ontario for years to come.

OPTrust Select is a **defined benefit pension plan.** Pensions are different from simple savings plans like group tax-free savings accounts (TFSA) and registered retirement savings plans (RRSPs).

Those plans are geared towards accumulating capital, but don't promise how big a retirement pot you'll have after years of saving. And research shows **people withdraw money from savings plans long before retirement.**

With a pension, contributions are locked away so they are **ready at retirement, and for the whole of your retirement, no matter how long it lasts.**

## A great fit for nonprofit sector employees:

The plan is **affordable for those on modest incomes**, as you contribute 3% of your salary. And your contribution is matched, dollar for dollar, by your employer.

Your pension will be **paid to you for the whole of your retirement**, no matter how long your retirement lasts.



## A secure option for employers:

Involves a **contribution rate that is set and is affordable** to even small employers.

Is **easy to participate in**, since OPTrust administers it.

Can be relied on to deliver **secure, predictable retirement income** to staff. Because multiple employers are paying into the plan, the plan's ability to pay out future commitments is solid.



Moves nonprofits along in their journey towards **becoming decent work employers** by complementing other recruitment and retention strategies.



# Learn more about OPTrust Select - and sign up today

## Contact OPTrust

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## Join the ONN

Nonprofit employers do not need to be members of the ONN to join this pension. But please consider joining and supporting our vibrant network.

[theonncan.ca/join](http://theonncan.ca/join)



## The relationship between the ONN and OPTrust

The ONN has been working for years to support Ontario's nonprofit sector to take a leadership role in championing decent work, including by exploring sector-wide pension plan options. The ONN and its two pensions task forces held discussions with several plans between 2015 and 2018 to understand what they could offer the sector. In September 2018 ONN's board, on the recommendation of the ONN pensions implementation task force, knew it had found a plan it could recommend: OPTrust Select.

OPTrust and the ONN are pleased they have a collaborative relationship, based on the shared aim of supporting nonprofit workers while limiting the risks for nonprofit employers that provide pensions for their workers. The two organizations are separate and independent of each other, with no organizational overlap or influence. ONN has no involvement in the administration or management of OPTrust Select.

### About OPTrust

With net assets of almost \$20 billion, OPTrust invests and manages one of Canada's largest pension funds and administers the OPSEU Pension Plan, a defined benefit plan with almost 95,000 members and retirees. OPTrust was established to give plan members and the Government of Ontario an equal voice in the administration of the Plan and the investment of its assets through joint trusteeship. OPTrust is governed by a 10-member Board of Trustees, five of whom are appointed by OPSEU and five by the Government of Ontario.

### About the ONN

The ONN is the independent nonprofit network for the 58,000 nonprofits in Ontario, focused on policy, advocacy, and services to strengthen Ontario's nonprofit sector as a key pillar of our society and economy. The ONN works to create a public policy environment that allows nonprofits to thrive. We engage our network of diverse nonprofit organization across Ontario to work together on issues affecting the sector and channel the voices of our network to government, funders, and other stakeholders.